

Resolutions Index
August 2019

Resolution Number	Date Signed	Description
Resolution 4729 PASSCO, Inc. Case No. KAC 2007-4896 (508)	August 23, 2019	Be it resolved by the Governing Board of PREPA to approve AIG's offer to settle the case for \$350,000.00, since it is reasonable and in PREPA's best interest, given that the three main liable parties, to wit, PASSCO, Nife, and the CFPR, were liquidated in their respective liquidation or bankruptcy proceedings; given that PREPA had estimated its direct damages in approximately \$275,000.00; given that AIG has raised potentially valid defenses that, if applicable, would defeat PREPA's claims against AIG, and given that PREPA has already collected \$804,000.00 from the CFPR which, combined with the \$350,000.00 payment to be made by AIG, would result in a \$1,154,000.00 recovery for PREPA.
Resolution 4730 Secondary Meters Nunc Pro Tunc	August 27, 2019	In accordance with Act 83, PREPA's Governing Board resolves to authorize the Chief Executive Officer to approve the purchase of the secondary meters.
Resolution 4731 Direct Negotiation Mayagüez Gas Turbine	August 27, 2019	In accordance with Act 83, PREPA's Governing Board resolves to authorize the Chief Executive Officer to delegate in the Head of the Materials Division, the direct negotiation between PREPA, PWPS and ARG, for the repairs and Stage 2+ upgrades of PT 3A.
Resolution 4732 To Amend Resolution 4659	August 27, 2019	Now Therefore, be it resolved by the Governing Board as follows amend Resolution 4659 to clarify that the approved subsidized grant and loan from AFI under the SRF Program in the amount of \$10,375,200 and \$23,489, respectively, for Fiscal Year 2017, includes the following projects: the design and construction cost of the Aguirre Power Plant Waste Water Treatment Plant Improvement; Palo Seco and Aguirre Power Plants Fuel Oil Tanks Rehabilitation; Public Light Pollution Reduction Project and South Coast Irrigation Channel System Improvements.