



GOVERNMENT OF PUERTO RICO

Puerto Rico Electric Power Authority

Governing Board

RESOLUTION 4826

APPOINTMENT OF ENG. EFRAN PAREDES-MAISONET AS INTERIM EXECUTIVE DIRECTOR

WHEREAS: Engineer José F. Ortiz-Vázquez resigned as Executive Director of the Puerto Rico Electric Power Authority (PREPA), effective on August 5, 2020.

WHEREAS: PREPA is in the midst of a transformation that requires the immediate appointment of an Interim Executive Director in order to provide continuity to the projects and work streams related to this process.

WHEREAS: After careful consideration, as per Article 12(d) of PREPA's By-Laws, this Governing Board has appointed Engineer Efran Paredes-Maisonet as Interim Executive Director.


WHEREAS: Eng. Paredes-Maisonet has been the Director of Planning and Environmental Protection since 2016 and has appeared before this Governing Board on many occasions. He joined PREPA on February 6, 2000, and has been promoted on several instances, based on his performance and execution. He holds a BSEE and an MSEE from the University of Puerto Rico, Mayagüez Campus.

WHEREAS: Eng. Paredes-Maisonet has led multiple initiatives at PREPA, in collaboration with state and federal agencies, such as: the U.S. Environmental Protection Agency, the U.S. Department of Energy, the Federal Emergency Management Agency, the Puerto Rico Energy Bureau, the Puerto Rico Public-Private Partnerships Authority, and the Financial Oversight and Management Board for Puerto Rico, among others.

THEREFORE: This Governing Board resolves to:

1. Appoint Eng. Efran Paredes-Maisonet as Interim Executive Director, effective on August 6, 2020, with an annual salary of \$170,000.00 and applicable benefits as a PREPA employee.
2. The Interim Executive Director shall exercise his powers and comply with his duties and obligations, as established by Act No. 83 of May 2, 1941, as amended, and the PREPA By-Laws.

Approved in San Juan, Puerto Rico, on the fifth day of August, two thousand twenty.


 Eduardo Arosemena-Muñoz
 Secretary of the Board



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