



GOVERNMENT OF PUERTO RICO

Puerto Rico Electric Power Authority
Governing Board

RESOLUTION 4806

THIRD AMENDMENT – TIDAL BASIN CARIBE, LLC

WHEREAS: On December 4, 2019, the Puerto Rico Electric Power Authority (PREPA) issued RFP 99703 to get proposals for Grant Management Services. On January 6, 2020, the only proposal received was presented by Tidal Basin Caribe LLC (Tidal Basin). After a detailed evaluation, Tidal Basin's proposal was recommended by an Evaluation Committee, for approval by the Governing Board. On February 26, 2020, through Resolution 4761, the Governing Board approved Tidal Basin's selection to provide Grant Management services to PREPA.

WHEREAS: Due to the maximum amount of the RFP, the proposed contract with Tidal Basin was submitted for evaluation and approval by the Financial Oversight and Management Board for Puerto Rico (FOMB). On May 22, 2020, PREPA received FOMB's request to conduct a new competitive process for Grant Management Services, with specific instructions to PREPA to assure the continuance of any Grant Management services that may be required, while a new procurement process being conducted and adjudicated.

WHEREAS: Currently, PREPA is close to achieving the largest agreement in history between a utility and the Federal Emergency Management Agency (FEMA). To achieve that goal, the Disaster Funding Management Office (DFMO) recommends a Third Amendment to Contract 2020-00039 with Tidal Basin, to guarantee the continuance of Grant Management services in several PREPA claims before FEMA, related to Hurricanes Irma and María, Earthquake and COVID-19.

WHEREAS: The Third Amendment is to extend the term of the Contract from July 1 to September 30, 2020, in order to carry out a new procurement process for Grant Management services. The three-month extension to Contract 2020-P00039 will have a budget of \$4,500,000.

THEREFORE, this Governing Board resolves to:

1. Authorize PREPA's Chief Executive Officer to execute the Third Amendment to Contract 2020-P00039 for a three-months period and a budget of a maximum amount of \$4,500,000.
2. Authorize PREPA's Chief Executive Officer to issue a new RFP process for Contract Management services, after a discussion of the need of the services with the Puerto Rico Public Private Partnership Authority and the O&M Operator.



3. The DFMO has the obligation to maintain a high degree of contractor's oversight to ensure the use of efficient methods and effective costs controls, as well as to develop the appropriate key performance indicators to measure contractor's performance.

Approved in San Juan, Puerto Rico, on the twenty-fourth day of June, two thousand twenty.



Eduardo Arosemena-Muñoz
Secretary of the Board