



GOVERNMENT OF PUERTO RICO

Puerto Rico Electric Power Authority

Governing Board

RESOLUTION 4760

APPOINTMENT OF DAVID K. OWENS AS VICE CHAIRMAN OF THE PREPA GOVERNING BOARD

WHEREAS: The Puerto Rico Electric Power Authority (PREPA) was created in 1941 as a public corporation and governmental instrumentality of the Government of Puerto Rico by Act No. 83 of the Legislative Assembly of Puerto Rico, approved May 2, 1941, as amended ("Act 83").

WHEREAS: Article 2(i) of PREPA's By-Laws states that the Chairman of the Board, the Vice Chairman, and one additional member of the Board designated by the Chairman shall constitute the Executive Committee.

WHEREAS: On August 27, 2019, Attorney Fernando Gil-Enseñat was elected Vice Chairman of the Governing Board. As of this same date, the Executive Committee has been comprised of Ralph A. Kreil Rivera as Chairman, Attorney Gil-Enseñat as Vice Chairman, and Mr. David K. Owens.

WHEREAS: Attorney Gil-Enseñat has expressed his desire to step aside as Vice Chairman and remain as a Member of the Governing Board.

THEREFORE: Taking into consideration his vast experience in the utility sector at a national level, as well as his contributions to this Board, and in order to provide continuity to the work undertaken by the Executive Committee, this Governing Board resolves to:

Designate Mr. David K. Owens as Vice Chairman of the PREPA Governing Board.

Approved in San Juan, Puerto Rico, this 10th day of February, 2020.

Eduardo Arosemena- Muñoz
Secretary of the Board

