



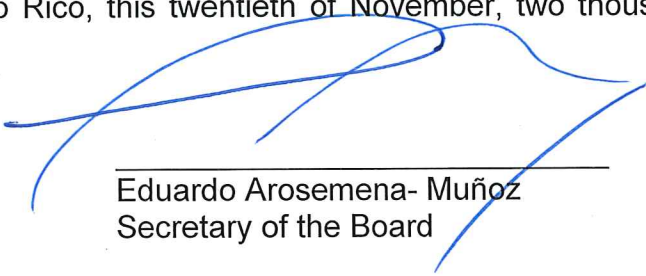
GOVERNMENT OF PUERTO RICO

Puerto Rico Electric Power Authority
Governing Board

RESOLUTION 4747 UTIER STIPULATION

- WHEREAS: The Puerto Rico Electric Power Authority (PREPA) is a public corporation and an instrumentality of the Government of Puerto Rico created by Act No. 83 of May 2, 1941, as amended (Act No. 83). PREPA was created to provide electrical energy in a reliable way, contributing to the general welfare and sustainable future of the people of Puerto Rico, maximizing benefits and minimizing social, environmental and economic impacts. In addition, it provides a service based on affordable, fair, reasonable and non-discriminatory cost that is consistent with environmental protection, non-profit, focused on citizen participation and its clients.
- WHEREAS: Act No. 83 authorizes PREPA, pursuant to its purposes, to grant contracts and formalize all the instruments that are necessary or convenient in the exercise of any of its powers.
- WHEREAS: The *Unión de Trabajadores de la Industria Eléctrica y Riego, Inc.* (UTIER) and PREPA have decided to enter into a Stipulation regarding salary increase, continuing education, and pay in the case of an emergency or disaster, among others. (Attachment A)
- WHEREAS: The negotiated terms make it possible to provide services, whilst purporting efficiency in the corporation's operations, while in harmony with PREPA's fiscal situation.
- THEREFORE: In accordance with Act No. 83, PREPA's Governing Board resolves to:
1. Authorize the Chief Executive Officer to sign the Stipulation with UTIER, on behalf of the Puerto Rico Electric Power Authority.

Approved in San Juan, Puerto Rico, this twentieth of November, two thousand nineteen.



Eduardo Arosemena- Muñoz
Secretary of the Board



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