



GOVERNMENT OF PUERTO RICO
Puerto Rico Electric Power Authority
Governing Board

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RESOLUTION 4732

TO AMEND RESOLUTION 4659

WHEREAS: The Puerto Rico Electric Power Authority (PREPA) has, in accordance with the Commonwealth of Puerto Rico (The Commonwealth) a Water Pollution Control State Revolving Fund Program (SRF Program), established pursuant to Title VI of the Federal Clean Water Act and local Act No. 44-1998, as amended (the Act). As such, PREPA made a timely application to the Puerto Rico Environmental Quality Board (EQB), acting on behalf of the Commonwealth, for Subsidized Grant in the amount of \$10,375,200 (Subsidized Payment) for the Fiscal Year 2017 to finance the design and construction of the Aguirre Power Plant Waste Water Treatment Plant Improvement (\$2,375,200) (Project Number C-72-128-20); Palo Seco and Aguirre Power Plants Fuel Oil Tanks Rehabilitation (\$5,000,000) (Project Number C-72-250-07); Public Light Pollution Reduction Project (\$1,000,000) (Project Number C-72-250-06) and South Coast Irrigation Channel System Improvements (\$2,000,000) (Project Number C-72-250-08). Also, an additional repayment amount of \$23,489, as a low-interest loan (2%), was awarded by EQB for the Fiscal Year 2017 to finance the design and construction of the Aguirre Power Plant Waste Water Treatment Plant Improvement (Project Number C-72-128-20).

WHEREAS: On October 1, 2018 PREPA's Governing Board approved Resolution 4659 which authorized the subsidized grant and loan from the Infrastructure Financing Authority (AFI, by its Spanish acronym) under the SRF Program in the amount of \$10,375,200 and \$23,489, respectively, for Fiscal Year 2017, for the design and construction cost of Aguirre Power Plant Waste Water Treatment Plant Improvement (Project Number C-72-96-20) and San Juan Power Complex Waste Water Treatment Plant Improvements (Project Number C-72-128-40). Also, the Resolution authorized the Principal Executive Officer of PREPA, José F. Ortiz Vázquez, to take all necessary actions, including submitting this project for the review process and approval of the corresponding authorities, pursuant to PROMESA, the execution of the Agreement and the Note, in order to carry out the provisions of said Resolution.

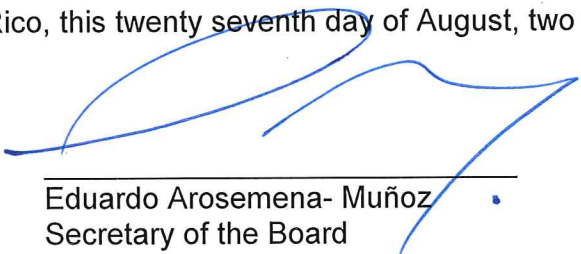
WHEREAS: Due to a typographic error on the first "Therefore" of Resolution 4659, and as a matter of clarification, it is necessary to amend said Resolution to include the projects for the Aguirre Power Plant Waste Water Treatment Plant Improvement (Project Number C-72-128-20); Palo Seco and Aguirre Power Plants Fuel Oil Tanks Rehabilitation (Project Number C-72-250-07); Public Light Pollution Reduction Project (Project Number C-72-250-06) and South Coast Irrigation Channel System Improvements (Project Number C-72-250-08).



NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD AS FOLLOWS:

1. Amend Resolution 4659 to clarify that the approved subsidized grant and loan from AFI under the SRF Program in the amount of \$10,375,200 and \$23,489, respectively, for Fiscal Year 2017, includes the following projects: the design and construction cost of the Aguirre Power Plant Waste Water Treatment Plant Improvement (Project Number C-72-128-20); Palo Seco and Aguirre Power Plants Fuel Oil Tanks Rehabilitation (Project Number C-72-250-07); Public Light Pollution Reduction Project (Project Number C-72-250-06) and South Coast Irrigation Channel System Improvements (Project Number C-72-250-08).
2. Authorize the Principal Executive Officer of PREPA, José F. Ortiz-Vázquez, to take all necessary actions, including submitting this project for the review process and approval of the corresponding authorities, pursuant to PROMESA, the execution of the Agreement and the Note, in order to carry out the provisions of this Resolution.

Approved in San Juan, Puerto Rico, this twenty seventh day of August, two thousand nineteen.



Eduardo Arosemena- Muñoz
Secretary of the Board