

**MONTHLY REPORT
TO THE GOVERNING BOARD**

**MAY
2022**

PUERTO RICO ELECTRIC POWER AUTHORITY

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PUERTO RICO ELECTRIC POWER AUTHORITY

I. OPERATIONAL HIGHLIGHTS

| | MAY | | |
|--|-------------------|-------------------|-----------------------|
| A. Production | 2022 | 2021 | % Increase (Decrease) |
| 1. Generation (kWh in thousands) ¹ | | | |
| Month: | | | |
| PREPA - Steam and Gas | 989,318 | 1,006,701 | (1.7) |
| PREPA - Hydro | 1,969 | 3,191 | (38.3) |
| Purchased Power - Gas | 294,512 | 308,994 | (4.7) |
| Purchased Power - Coal | 338,138 | 290,848 | 16.3 |
| Renewable Energy | 42,051 | 44,409 | (5.3) |
| Total | <u>1,665,998</u> | <u>1,654,143</u> | 0.7 |
| Fiscal Year-to-Date: | | | |
| PREPA - Steam and Gas | 11,184,196 | 10,630,883 | 5.2 |
| PREPA - Hydro | 37,641 | 42,262 | (10.9) |
| Purchased Power - Gas | 3,035,575 | 3,250,502 | (6.6) |
| Purchased Power - Coal | 2,842,752 | 3,011,169 | (5.6) |
| Renewable Energy | 410,826 | 395,797 | 3.8 |
| Total | <u>17,510,990</u> | <u>17,330,613</u> | 1.0 |
| Twelve Months: | | | |
| PREPA - Steam and Gas | 12,218,836 | 10,766,097 | 13.5 |
| PREPA - Hydro | 41,150 | 48,620 | (15.4) |
| Purchased Power - Gas | 3,333,110 | 3,575,795 | (6.8) |
| Purchased Power - Coal | 3,007,686 | 3,129,248 | (3.9) |
| Renewable Energy | 451,406 | 441,311 | 2.3 |
| Total | <u>19,052,188</u> | <u>17,961,070</u> | 6.1 |
| 2. Maximum Hourly Peak Load (MW) ¹ | | | |
| Month | 2,794 | 2,761 | 1.2 ² |
| Fiscal Year-to-Date | 2,945 | 2,761 | 6.7 ² |
| Twelve Months | 2,945 | 2,761 | 6.7 ² |
| 3. Sales ² | | | |
| Month | | | |
| Billed (kWh in thousands) | 1,379,932 | 1,350,415 | 2.2 |
| Days Billed | 31.0 | 31.0 | 0.0 |
| Fiscal Year-to-Date | | | |
| Billed (kWh in thousands) | 14,881,884 | 15,111,153 | (1.5) |
| Days Billed | 335.0 | 335.0 | 0.0 |
| Twelve Months | | | |
| Billed (kWh in thousands) | 16,230,399 | 16,471,062 | (1.5) |
| Days Billed | 365.0 | 365.0 | 0.0 |
| 4. System Efficiency (%) | | | |
| Month | 82.8 | 81.6 | 1.5 |
| Fiscal Year-to-Date | 85.0 | 87.2 | (2.5) |
| Twelve Months | 85.2 | 91.7 | (7.1) |
| 5. Average Cost per Barrel (\$) | | | |
| Month | \$ 126.80 | \$ 72.99 | 73.7 |
| Fiscal Year-to-Date | \$ 96.32 | \$ 61.93 | 55.5 |
| Twelve Months | \$ 94.36 | \$ 60.09 | 57.0 |
| 6. kWh/Barrel | | | |
| Month | 553.72 | 580.11 | (4.5) |
| Fiscal Year-to-Date | 582.54 | 580.41 | 0.4 |
| Twelve Months | 584.55 | 527.34 | 10.9 |
| 7. Heat Rate (BTU/kWh) ¹ | | | |
| Month | 11,724 | 11,165 | 5.0 |
| Fiscal Year-to-Date | 11,093 | 11,161 | (0.6) |
| Twelve Months | 11,055 | 11,153 | (0.9) |

¹ Source of Information: Generation

² Source of Information: Customer Experience Department

PUERTO RICO ELECTRIC POWER AUTHORITY

I. OPERATIONAL HIGHLIGHTS (Cont'd.)

| | | MAY | | | | | |
|---|-----------|---------------|---------------------|---------------|---------------------|-----------------------|--------|
| A. Production (Cont'd.) | | 2022 | | 2021 | | % Increase (Decrease) | |
| 8. Fuel Consumption (in thousands) ¹ | | BBL | Cost | BBL | Cost | BBL | Cost |
| Month: | | | | | | | |
| Steam | | 1,101 | \$ 142,914 | 726 | \$ 56,682 | 51.7 | 152.1 |
| Gas | | 346 | 52,060 | 344 | 29,605 | 0.6 | 75.8 |
| Natural Gas | | 340 | 31,573 | 666 | 40,370 | (48.9) | (21.8) |
| Total | | <u>1,787</u> | <u>\$ 226,547</u> | <u>1,735</u> | <u>\$ 126,657</u> | 3.0 | 78.9 |
| Fiscal Year-to-Date: | | | | | | | |
| Steam | | 10,509 | \$ 1,058,043 | 8,060 | \$ 501,647 | 30.4 | 110.9 |
| Gas | | 4,042 | 447,662 | 3,905 | 258,829 | 3.5 | 73.0 |
| Natural Gas | | 4,648 | 343,582 | 6,351 | 373,786 | (26.8) | (8.1) |
| Total | | <u>19,199</u> | <u>\$ 1,849,287</u> | <u>18,316</u> | <u>\$ 1,134,263</u> | 4.8 | 63.0 |
| Twelve Months: | | | | | | | |
| Steam | | 10,967 | \$ 1,095,280 | 9,348 | \$ 557,901 | 17.3 | 96.3 |
| Gas | | 4,365 | 477,310 | 5,077 | 313,530 | (14.0) | 52.2 |
| Natural Gas | | 5,570 | 399,769 | 5,991 | 355,463 | (7.0) | 12.5 |
| Total | | <u>20,903</u> | <u>\$ 1,972,359</u> | <u>20,416</u> | <u>\$ 1,226,893</u> | 2.4 | 60.8 |
| B. Client Service (per thousand clients) ² | | 2022 | | 2021 | | % Increase (Decrease) | |
| 1. Service Complaints | | 0.00 | | 0.00 | | | |
| 2. Disconnections for Nonpayment | | 0.00 | | 0.00 | | | |
| C. Distribution System ³ | | 2022 | | 2021 | | % Increase (Decrease) | |
| 1. Interruption Frequency Index | | | | | | | |
| Total Interruptions | | | | | | | |
| (per thousand clients served) | | 0.000 | | 0.484 | | -100.0 | |
| 2. Interruption Duration Index | | | | | | | |
| Average interruption time (minutes) | | 0.00 | | 79.32 | | -100.0 | |
| 3. Clients per Interruption | | 0 | | 420 | | -100.0 | |
| 4. Time per Interruption | | 0 | | 489 | | -100.0 | |
| D. Personnel ⁴ | | 2022 | | 2021 | | Increase (Decrease) | |
| 1. Staff Numbers | | | | | | | |
| Management Conf. / Carr. | Regular | 427 | | 1,511 | | (1,084) | |
| | Temporary | 1 | | 16 | | (15) | |
| U.T.I.E.R. | Regular | 742 | | 2,969 | | (2,227) | |
| | Temporary | 31 | | 72 | | (41) | |
| | Emergency | 0 | | 32 | | (32) | |
| U.I.T.I.C.E. | Regular | 0 | | 464 | | (464) | |
| | Temporary | 0 | | 0 | | 0 | |
| U.E.P.I. | Regular | 61 | | 248 | | (187) | |
| | Temporary | 1 | | 3 | | (2) | |
| | Emergency | 0 | | 2 | | (2) | |
| U.P.A.E.E. | Regular | 0 | | 3 | | (3) | |
| | Temporary | 0 | | 1 | | (1) | |
| Total | | <u>1,263</u> | | <u>5,321</u> | | <u>(4,058)</u> | |

¹ Source of Information: Generation

² Source of Information: Customer Experience Department

³ Source of Information: Operations.

⁴ Source of Information: Human Resources and Labor Affairs

PUERTO RICO ELECTRIC POWER AUTHORITY

II. FINANCIAL HIGHLIGHTS

| | | MAY | | | | | |
|--|----|------------------|------------------|--------------------------|---------------------|-------------------|--------------------------|
| A. Revenue Data (In thousands) | | MONTH | | | FISCAL YEAR-TO-DATE | | |
| 1. Sales of electric energy per class, including unbilled adjustments ¹ | | 2022 | 2021 | % Increase (Decrease) | 2022 | 2021 | % Increase (Decrease) |
| kWh sales: | | | | | | | |
| Residential | | 533,118 | 596,392 | (10.6) | 6,211,242 | 6,320,939 | (1.7) |
| Commercial | | 694,352 | 627,379 | 10.7 | 6,543,457 | 6,562,272 | (0.3) |
| Industrial | | 178,453 | 159,558 | 11.8 | 1,731,739 | 1,750,324 | (1.1) |
| Others | | 27,602 | 28,107 | (1.8) | 300,162 | 310,473 | (3.3) |
| Total | | <u>1,433,524</u> | <u>1,411,436</u> | 1.6 | <u>14,786,600</u> | <u>14,944,009</u> | (1.1) |
| Base Rate: | | | | | | | |
| Residential | \$ | 32,121 | 37,730 | (14.9) | 371,661 | 395,588 | (6.0) |
| Commercial | | 64,199 | 48,192 | 33.2 | 577,837 | 504,821 | 14.5 |
| Industrial | | 9,763 | 8,139 | 19.9 | 95,919 | 95,382 | 0.6 |
| Others | | 9,867 | 4,681 | 110.8 | 56,776 | 54,685 | 3.8 |
| Total | \$ | <u>115,950</u> | <u>98,744</u> | 17.4 | <u>1,102,193</u> | <u>1,050,476</u> | 4.9 |
| Provisional Rate: | | | | | | | |
| Residential | \$ | 0 | (1) | (118.8) | (6) | 11 | (148.7) |
| Commercial | | 111 | 15 | 656.7 | 107 | 90 | 19.1 |
| Industrial | | - | (1) | (100.0) | 0 | (1) | (100.2) |
| Others | | 0 | (10) | (100.9) | 0 | (10) | (101.1) |
| Total | \$ | <u>111</u> | <u>2</u> | 4637.9 | <u>102</u> | <u>90</u> | 12.7 |
| Fuel Adjustment Clause: | | | | | | | |
| Residential | \$ | 88,430 | 52,329 | 69.0 | 827,559 | 426,833 | 93.9 |
| Commercial | | 108,806 | 55,668 | 95.5 | 913,829 | 459,034 | 99.1 |
| Industrial | | 29,971 | 13,406 | 123.6 | 234,741 | 120,983 | 94.0 |
| Others | | 8,194 | (1,662) | (593.0) | 44,623 | 20,967 | 112.8 |
| Total | \$ | <u>235,400</u> | <u>119,741</u> | 96.6 | <u>2,020,752</u> | <u>1,027,816</u> | 96.6 |
| Purchased Power Clause: | | | | | | | |
| Residential | \$ | 16,044 | 17,698 | (9.3) | 200,416 | 244,034 | (17.9) |
| Commercial | | 22,443 | 18,995 | 18.1 | 221,960 | 249,587 | (11.1) |
| Industrial | | 5,529 | 4,789 | 15.5 | 56,440 | 66,718 | (15.4) |
| Others | | 1,662 | (431) | (485.5) | 10,763 | 12,023 | (10.5) |
| Total | \$ | <u>45,678</u> | <u>41,051</u> | 11.3 | <u>489,580</u> | <u>572,362</u> | (14.5) |
| Contribution in Lieu of Taxes: | | | | | | | |
| Residential | \$ | 2,043 | 3,422 | (40.3) | 21,123 | 26,164 | (19.3) |
| Commercial | | 2,522 | 3,720 | (32.2) | 23,591 | 26,800 | (12.0) |
| Industrial | | 684 | 948 | (27.9) | 6,007 | 7,215 | (16.7) |
| Others | | 227 | 13 | 1717.5 | 1,204 | 1,363 | (11.7) |
| Total | \$ | <u>5,477</u> | <u>8,103</u> | (32.4) | <u>51,925</u> | <u>61,542</u> | (15.6) |
| Subsidies: | | | | | | | |
| Residential | \$ | 5,943 | 5,981 | (0.6) | 70,790 | 64,591 | 9.6 |
| Commercial | | 7,062 | 6,296 | 12.2 | 78,854 | 66,939 | 17.8 |
| Industrial | | 1,999 | 1,634 | 22.3 | 19,854 | 17,954 | 10.6 |
| Others | | 597 | (172) | (447.4) | 3,930 | 3,213 | 22.3 |
| Total | \$ | <u>15,601</u> | <u>13,739</u> | 13.6 | <u>173,427</u> | <u>152,697</u> | 13.6 |
| True Up: | | | | | | | |
| Residential | \$ | (1) | 1 | (162.0) | (17) | 3,401 | (100.5) |
| Commercial | | (3) | (6) | (45.5) | 13 | 3,422 | (99.6) |
| Industrial | | - | - | - | (0) | 942 | (100.0) |
| Others | | (0) | 0 | (146.2) | (0) | 145 | (100.0) |
| Total | \$ | <u>(4)</u> | <u>(5)</u> | (25.5) | <u>(4)</u> | <u>7,909</u> | (100.1) |
| Total Revenues: | | | | | | | |
| Residential | \$ | 144,581 | 117,159 | 23.4 | 1,491,526 | 1,160,623 | 28.5 |
| Commercial | | 205,139 | 132,881 | 54.4 | 1,816,190 | 1,310,692 | 38.6 |
| Industrial | | 47,947 | 28,915 | 65.8 | 412,961 | 309,192 | 33.6 |
| Others | | 20,547 | 2,419 | 749.3 | 117,296 | 92,386 | 27.0 |
| Total | \$ | <u>418,215</u> | <u>281,374</u> | 48.6 | <u>3,837,973</u> | <u>2,872,893</u> | 33.6 |

¹Source of Information: Finance Department.

PUERTO RICO ELECTRIC POWER AUTHORITY

II. FINANCIAL HIGHLIGHTS (Cont'd.)

| MAY | | | | | | |
|---------------------------------------|------------------|------------------|--------------------------|---------------------|------------------|--------------------------|
| A. Revenue Data (Cont'd.) | MONTH | | | FISCAL YEAR-TO-DATE | | |
| | 2022 | 2021 | % Increase (Decrease) | 2022 | 2021 | % Increase (Decrease) |
| 2. Cents per kWh¹ | | | | | | |
| Basic Revenues: | | | | | | |
| Residential | 6.03 | 6.33 | (4.8) | \$ 5.98 | \$ 6.26 | (4.4) |
| Commercial | 9.25 | 7.68 | 20.4 | \$ 8.83 | \$ 7.69 | 14.8 |
| Industrial | 5.47 | 5.10 | 7.2 | \$ 5.54 | \$ 5.45 | 1.6 |
| Others | 35.75 | 16.66 | 114.6 | \$ 18.92 | \$ 17.61 | 7.4 |
| Total | 8.09 | 7.00 | 15.6 | \$ 7.45 | \$ 7.03 | 6.0 |
| Provisional Rate: | | | | | | |
| Residential | 0.00 | (0.00) | (121.1) | \$ (0.00) | \$ 0.00 | (149.6) |
| Commercial | 0.02 | 0.00 | 583.7 | \$ 0.00 | \$ 0.00 | 19.4 |
| Industrial | - | (0.00) | (100.0) | \$ 0.00 | \$ (0.00) | (100.2) |
| Others | 0.00 | (0.03) | (100.9) | \$ 0.00 | \$ (0.00) | (101.1) |
| Total | 0.01 | 0.00 | 4564.9 | \$ 0.00 | \$ 0.00 | 13.9 |
| Fuel Adjustment: | | | | | | |
| Residential | 16.59 | 8.77 | 89.0 | \$ 13.32 | \$ 6.81 | 95.7 |
| Commercial | 15.67 | 8.87 | 76.6 | \$ 13.97 | \$ 7.05 | 98.2 |
| Industrial | 16.79 | 8.40 | 99.9 | \$ 13.56 | \$ 6.97 | 94.6 |
| Others | 29.69 | (5.91) | (602.0) | \$ 14.87 | \$ 6.80 | 118.6 |
| Total | 16.42 | 8.48 | 93.6 | \$ 13.67 | \$ 6.88 | 98.7 |
| Purchased Power: | | | | | | |
| Residential | 3.01 | 2.97 | 1.4 | \$ 3.23 | \$ 3.86 | (16.4) |
| Commercial | 3.23 | 3.03 | 6.8 | \$ 3.39 | \$ 3.80 | (10.8) |
| Industrial | 3.10 | 3.00 | 3.2 | \$ 3.26 | \$ 3.81 | (14.5) |
| Others | 6.02 | (1.53) | (492.5) | \$ 3.59 | \$ 3.87 | (7.4) |
| Total | 3.19 | 2.91 | 9.6 | \$ 3.31 | \$ 3.83 | (13.6) |
| Contribution In Lieu of Taxes: | | | | | | |
| Residential | 0.38 | 0.57 | (33.2) | \$ 0.34 | \$ 0.41 | (17.8) |
| Commercial | 0.36 | 0.59 | (38.8) | \$ 0.36 | \$ 0.41 | (11.7) |
| Industrial | 0.38 | 0.59 | (35.5) | \$ 0.35 | \$ 0.41 | (15.8) |
| Others | 0.82 | 0.04 | 1750.8 | \$ 0.40 | \$ 0.44 | (8.7) |
| Total | 0.38 | 0.57 | (33.5) | \$ 0.35 | \$ 0.41 | (14.7) |
| Subsidies: | | | | | | |
| Residential | 1.11 | 1.00 | 11.2 | \$ 1.14 | \$ 1.02 | 11.5 |
| Commercial | 1.02 | 1.00 | 1.4 | \$ 1.21 | \$ 1.02 | 18.1 |
| Industrial | 1.12 | 1.02 | 9.4 | \$ 1.15 | \$ 1.03 | 11.8 |
| Others | 2.16 | (0.61) | (453.8) | \$ 1.31 | \$ 1.03 | 26.5 |
| Total | 1.09 | 0.97 | 11.8 | \$ 1.17 | \$ 1.02 | 14.8 |
| True Up: | | | | | | |
| Residential | (0.00) | 0.00 | (169.4) | \$ (0.00) | \$ 0.05 | (100.5) |
| Commercial | (0.00) | (0.00) | (50.8) | \$ 0.00 | \$ 0.05 | (99.6) |
| Industrial | - | - | - | \$ (0.00) | \$ 0.05 | (100.0) |
| Others | (0.00) | 0.00 | (147.1) | \$ (0.00) | \$ 0.05 | (100.0) |
| Total | (0.00) | (0.00) | (26.6) | \$ (0.00) | \$ 0.05 | (100.1) |
| Total Revenues: | | | | | | |
| Residential | 27.12 | 19.64 | 38.1 | \$ 24.01 | \$ 18.36 | 30.8 |
| Commercial | 29.54 | 21.18 | 39.5 | \$ 27.76 | \$ 19.97 | 39.0 |
| Industrial | 26.87 | 18.12 | 48.3 | \$ 23.85 | \$ 17.66 | 35.0 |
| Others | 74.44 | 8.61 | 764.9 | \$ 39.08 | \$ 29.76 | 31.3 |
| Total | 29.17 | 19.94 | 46.3 | \$ 25.96 | \$ 19.22 | 35.0 |
| 3. Clients (Appendix D) | | | | | | |
| Residential | 1,369,833 | 1,356,556 | 1.0 | 1,364,799 | 1,348,097 | 1.2 |
| Commercial | 124,333 | 122,701 | 1.3 | 123,683 | 121,800 | 1.5 |
| Industrial | 585 | 590 | (0.8) | 591 | 587 | 0.7 |
| Others | 3,255 | 3,248 | 0.2 | 3,251 | 3,263 | (0.4) |
| Total | <u>1,498,006</u> | <u>1,483,095</u> | 1.0 | <u>1,492,324</u> | <u>1,473,747</u> | 1.3 |
| 4. Average kWh per Client | | | | | | |
| Residential | 389 | 440 | (11.5) | 4,551 | 4,689 | (2.9) |
| Commercial | 5,585 | 5,113 | 9.2 | 52,905 | 53,877 | (1.8) |
| Industrial | 305,047 | 270,437 | 12.8 | 2,930,184 | 2,981,813 | (1.7) |
| Others | 8,480 | 8,654 | (2.0) | 92,329 | 95,150 | (3.0) |
| Total | 957 | 952 | 0.6 | 9,908 | 10,140 | (2.3) |

PUERTO RICO ELECTRIC POWER AUTHORITY

II. FINANCIAL HIGHLIGHTS (Cont'd.)

MAY

B. Results of Operations-Budget Comparison (in millions)

| | MONTH | | | FISCAL YEAR-TO-DATE | | |
|--|----------|----------|------------|---------------------|------------|------------|
| | BUDGET | ACTUAL | % Increase | BUDGET | ACTUAL | % Increase |
| | 2022 | 2022 | (Decrease) | 2022 | 2022 | (Decrease) |
| 1. Actual v Budget Comparison² | | | | | | |
| Base Rate | \$ 101.6 | \$ 116.0 | 14.2 | \$ 1,095.7 | \$ 1,102.2 | 0.6 |
| Fuel Adjustment | 111.2 | 235.4 | 111.7 | 1,288.0 | 2,020.8 | 56.9 |
| Purchased Power | 49.6 | 45.7 | (7.8) | 517.4 | 489.6 | (5.4) |
| Contribution in Lieu of Taxes | 6.7 | 5.5 | (18.7) | 71.9 | 51.9 | (27.8) |
| Subsidies | 15.9 | 14.3 | (9.8) | 169.8 | 165.4 | (2.6) |
| Provisional Rate | - | 1.3 | | - | 8.1 | |
| True Up | - | 0.1 | | - | 0.1 | |
| Revenues from Sales | \$ 284.9 | \$ 418.2 | 46.8 | \$ 3,142.7 | \$ 3,838.0 | 22.1 |
| Other | (2.5) | 10.3 | (521.6) | (27.0) | 69.0 | (355.7) |
| Total Revenues | \$ 282.5 | \$ 428.6 | 51.7 | \$ 3,115.7 | \$ 3,907.0 | 25.4 |
| Fuel Expense | \$ 109.8 | \$ 226.6 | 106.3 | \$ 1,289.1 | \$ 1,848.2 | 43.4 |
| Purchased Power Expense | 48.6 | 78.5 | 61.7 | 518.7 | 757.9 | 46.1 |
| Other Expenses ¹ | 24.3 | 16.6 | (31.5) | 362.2 | 219.9 | (39.3) |
| Total Expense | \$ 182.7 | \$ 321.8 | 76.1 | \$ 2,170.0 | \$ 2,826.0 | 30.2 |
| 1974 - Sinking Fund | | | | | | |
| Appropriations | \$ 91.8 | \$ 56.5 | (38.4) | \$ 999.5 | \$ 454.5 | (54.5) |
| Interest on Notes | - | 5.0 | | - | 41.1 | |
| Internal Funds | 32.5 | 4.0 | (87.7) | 357.9 | (771.3) | (315.5) |
| Contribution to Municipalities | 6.0 | - | (100.0) | 69.2 | - | (100.0) |
| Other Appropriations | 17.3 | 0.3 | (98.0) | 175.9 | 22.1 | (87.5) |
| Total | \$ 330.3 | \$ 387.6 | 17.4 | \$ 3,772.6 | \$ 2,572.4 | (31.8) |

C. Results of Operations-as Compared to Prior Year (in millions)²

| | MONTH | | | FISCAL YEAR-TO-DATE | | |
|-------------------------------------|----------|----------|------------------|---------------------|------------|------------------|
| | 2022 | 2021 | % Increase | 2022 | 2021 | % Increase |
| | | | (Decrease) | | | (Decrease) |
| 1. Current v Past Comparison | | | | | | |
| Base Rate | \$ 116.0 | \$ 98.7 | (14.8) | \$ 1,102.2 | \$ 1,050.5 | (4.7) |
| Fuel Adjustment | 235.4 | 119.7 | (49.1) | 2,020.8 | 1,027.8 | (49.1) |
| Purchased Power | 45.7 | 41.1 | (10.1) | 489.6 | 572.4 | 16.9 |
| Contribution in Lieu of Taxes | 5.5 | 8.1 | 48.0 | 51.9 | 61.5 | 18.5 |
| Subsidies | 14.3 | 12.0 | (16.5) | 165.4 | 132.4 | (19.9) |
| Provisional Rate | 1.3 | 1.8 | n/a | 8.1 | 20.3 | n/a ³ |
| True Up | 0.1 | 0.0 | n/a ³ | 0.1 | 0.1 | n/a ³ |
| Revenues from Sales | \$ 418.2 | \$ 281.4 | (32.7) | \$ 3,838.0 | \$ 2,865.0 | (25.4) |
| Other | 10.3 | (2.5) | n/a ³ | 69.0 | (30.6) | n/a ³ |
| Total Revenues | \$ 428.6 | \$ 278.9 | (34.9) | \$ 3,907.0 | \$ 2,834.4 | (27.5) |
| Fuel Expense | \$ 226.6 | \$ 126.6 | (44.1) | \$ 1,848.2 | \$ 1,122.1 | (39.3) |
| Purchased Power Expense | 78.5 | 68.2 | (13.1) | 757.9 | 708.9 | (6.5) |
| Other Expenses | 16.6 | 72.7 | n/a ³ | 219.9 | 810.9 | n/a ³ |
| Total Current Expenses | \$ 321.8 | \$ 267.5 | (16.8) | \$ 2,826.0 | \$ 2,641.9 | (6.5) |

¹ Source of information: Finance Department. Operating expenses from LUMA are submitted separately as part of the regulatory filing and not reflected in this statement.

² Includes generation expenses (labor and non labor), and administrative and general expenses.

³ Does not include effect of operational expenses from LUMA.

⁴ Over 100%.

PUERTO RICO ELECTRIC POWER AUTHORITY

II. FINANCIAL HIGHLIGHTS (Cont'd.)

D. Notes Payable (in thousands) ¹

1. Construction Financing

State Revolving Fund Program
Aguirre & San Juan Plant (AFICA):

| | MAY | |
|--------------------------|-----------|-----------|
| | 2022 | 2021 |
| Line of Credit | \$ 27,023 | \$ 27,023 |
| Amount Received | \$ 16,854 | \$ 14,228 |
| Available Balance | \$ 10,169 | \$ 12,795 |
| Debt Outstanding Balance | \$ 16,854 | \$ 14,228 |

Maturity Date June 30, 2033

2. Operational Financing

Fuel Financing (SOLJS)

| | | |
|-------------------|------------|------------|
| Line of Credit | \$ 550,000 | \$ 550,000 |
| Amount Received | \$ 549,950 | \$ 549,950 |
| Available Balance | \$ 50 | \$ 50 |

Debt Outstanding Balance \$ 549,950 \$ 549,950

Maturity Date August 14, 2014

Fuel Financing (Scotiabank):

| | | |
|-------------------|------------|------------|
| Line of Credit | \$ 150,000 | \$ 150,000 |
| Amount Received | \$ 146,042 | \$ 146,042 |
| Available Balance | \$ 3,958 | \$ 3,958 |

Debt Outstanding Balance \$ 146,042 \$ 146,042

Maturity Date January 10, 2014

E. Necessary Maintenance Expenses ^{2,3}
(in thousands)

1. Maintenance Expenses

| | MONTH | | | FISCAL YEAR-TO-DATE | | |
|--------------|----------------|----------------|--------------------------|---------------------|-----------------------|--------------------------|
| | BUDGET 2022 | ACTUAL 2022 | % Increase (Decrease) | BUDGET 2022 | ACTUAL 2022 | % Increase (Decrease) |
| Production | \$ 8,612 | \$ 13,528 | 57.1 | \$ 94,728 | \$ 82,933 | (12.5) |
| Transmission | - | - | | - | - | |
| Distribution | - | - | | - | - | |
| Other | 254 | 324 | 27.4 | 2,795 | 46,442 ^{3,4} | 1561.9 |
| Total | \$ 8,866 | \$ 13,852 | 56.2 | \$ 97,523 | \$ 129,375 | 32.7 |

E. Rural Electrification Act (REA) Projects

| | MONTH | FISCAL YEAR-TO-DATE |
|---------------------|-------|---------------------|
| 1. Total Investment | \$ - | \$ - |
| 2. Families Served | | |

¹ Source of Information: Treasury Department.

² Source of Information: Project Accounting Office

³ Operating expenses from LUMA are submitted separately as part of the regulatory filing and not reflected as part of the Necessary Maintenance Expenses.

⁴ Effect of backdated journal entry from prior year audit reversed by PREPA.

PUERTO RICO ELECTRIC POWER AUTHORITY

III. Statement of Revenue, Expense and Change in Net Position (in thousands)

| | MAY | | | | | |
|---|--------------------|-------------------|--------------------|---------------------|---------------------|---------------------|
| | MONTH | | | FISCAL YEAR-TO-DATE | | |
| | BUDGET 2021 | ACTUAL 2022 | ACTUAL 2021 | BUDGET 2021 | ACTUAL 2022 | ACTUAL 2021 |
| A. Revenues, Expenses and Net Position ¹ | | | | | | |
| 1. Operating Revenues: | | | | | | |
| Sales of Electric Energy | \$ 284,922 | \$ 418,215 | \$ 281,385 | \$ 3,142,717 | \$ 3,837,973 | \$ 2,872,893 |
| Subsidies and Other | (10,638) | (12,047) | (8,511) | (104,040) | (108,570) | (96,691) |
| Total Electric Revenue | <u>\$ 274,285</u> | <u>\$ 406,168</u> | <u>\$ 272,874</u> | <u>\$ 3,038,677</u> | <u>\$ 3,729,403</u> | <u>\$ 2,776,201</u> |
| Other Income | (2,454) | 10,344 | (2,455) | (26,989) | 69,008 | (30,682) |
| Total Operating Revenues | <u>\$ 271,831</u> | <u>\$ 416,511</u> | <u>\$ 270,419</u> | <u>\$ 3,011,688</u> | <u>\$ 3,798,411</u> | <u>\$ 2,745,520</u> |
| 2. Non-Operating Revenues: | | | | | | |
| Natural Disaster Revenue | \$ - | \$ - | \$ - | \$ - | \$ 1,875 | \$ (1) |
| Total Non-Operating Revenues | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,875</u> | <u>\$ (1)</u> |
| 3. Expenses | | | | | | |
| Fuel Cost | \$ 109,833 | \$ 226,598 | \$ 126,620 | \$ 1,289,113 | \$ 1,848,206 | \$ 1,122,108 |
| Purchased Power | 48,562 | 78,518 | 68,208 | 518,695 | 757,929 | 708,874 |
| Other Production | 5,462 | 4,552 | 4,187 | 60,082 | 53,280 | 58,981 |
| Transmission and Distribution | - | 220 | 9,903 | - | 815 | 128,770 |
| Maintenance | 5,157 | 5,122 | 17,580 | 56,729 | 53,097 | 191,187 |
| Customer Accounting and Collection | - | 77 | 5,527 | - | 540 | 72,295 |
| Administrative and General | 13,446 | 6,667 | 35,522 | 147,910 | 112,170 | 359,657 |
| Subtotal Expenses by Function | <u>\$ 182,460</u> | <u>\$ 321,754</u> | <u>\$ 267,546</u> | <u>\$ 2,072,528</u> | <u>\$ 2,826,037</u> | <u>\$ 2,641,871</u> |
| Natural Disaster Expense | \$ - | \$ 23 | \$ 77 | \$ - | \$ 307 | \$ 1,935 |
| Other Post - Employment Benefits | - | - | - | - | - | - |
| Depreciation | 32,790 | 30,904 | 31,118 | 360,694 | 341,130 | 342,568 |
| Interest on Bonds, Capital Improvement Notes, General Obligation Notes, Less Allowance for Funds Used During Construction | 65,745 | 34,257 | 29,836 | 713,268 | 375,658 | 370,342 |
| Contribution to Municipalities | 6,009 | - | 7,286 | 69,208 | - | 57,358 |
| Other Appropriations | 6,629 | 346 | 4,689 | 71,877 | 22,076 | 67,693 |
| Other Expenses | - | 369 | 487 | - | 3,652 | 5,358 |
| Total Expenses | <u>\$ 293,634</u> | <u>\$ 387,652</u> | <u>\$ 341,039</u> | <u>\$ 3,287,574</u> | <u>\$ 3,568,860</u> | <u>\$ 3,487,126</u> |
| 4. Changes in Net Position | | | | | | |
| Contributed Capital | \$ 250 | \$ - | \$ - | \$ 2,750 | \$ - | \$ 229 |
| Changes in Net Position | <u>\$ (21,552)</u> | <u>\$ 28,859</u> | <u>\$ (70,620)</u> | <u>\$ (273,136)</u> | <u>\$ 231,427</u> | <u>\$ (741,378)</u> |

¹ Source of Information: Finance Department. Operating expenses from LUMA are submitted separately as part of the regulatory filing and not reflected in this statement.

PUERTO RICO ELECTRIC POWER AUTHORITY

IV. Statement of Revenues and Expenses
for Revenue Fund Purposes per Trust
Agreement

| | MAY | | |
|--|-------------------|-------------------|-------------------|
| A. Monthly Revenues and Expenses (in thousands) | BUDGET 2021 | ACTUAL 2022 | ACTUAL 2021 |
| 1. Revenues¹ | | | |
| Sales of Electric Energy | \$ 260,589 | \$ 418,215 | \$ 281,385 |
| Subtotal Operating Revenues | \$ 260,589 | \$ 418,215 | \$ 281,385 |
| Federal Grants | \$ - | \$ - | \$ - |
| Other Income | (2,454) | 10,344 | (2,455) |
| Subtotal Revenues | \$ 258,135 | \$ 428,558 | \$ 278,930 |
| Less: 1974 Construction Fund Investment Income and Gain on Sale of Properties | \$ - | \$ (4) | \$ (3) |
| Net Revenues | <u>\$ 258,135</u> | <u>\$ 428,562</u> | <u>\$ 278,933</u> |
| 2. Current Expenses² | | | |
| Fuel Cost | \$ 109,833 | \$ 226,598 | \$ 126,620 |
| Purchased Power | 48,562 | 78,518 | 68,208 |
| Other Production | 5,462 | 4,552 | 4,187 |
| Transmission and Distribution | - | 220 | 9,903 |
| Maintenance | 5,157 | 5,122 | 17,580 |
| Customer Accounting and Collection | - | 77 | 5,527 |
| Administrative and General | 13,446 | 6,667 | 35,522 |
| Interest Charges | - | - | - |
| Natural Disaster Expense | - | 23 | 77 |
| Total Current Expenses | <u>\$ 182,460</u> | <u>\$ 321,777</u> | <u>\$ 267,623</u> |
| 3. Net Revenues (as defined) | \$ 75,675 | \$ 106,785 | \$ 11,310 |

¹ Source of Information: Customer Experience Department

² Source of Information: Finance Department. Operating expenses from LUMA are submitted separately as part of the regulatory filing and not reflected in this statement.

PUERTO RICO ELECTRIC POWER AUTHORITY

IV. Statement of Revenues and Expenses
for Revenue Fund Purposes per Trust
Agreement (Cont'd.)

B. Annual Revenues and Expenses
(in thousands) (Cont'd.)

| | MAY | | | JUNE | | MAY | |
|--|---------------------|----------------|----------------|---------------------|----------------|----------------|--|
| | FISCAL YEAR-TO-DATE | | | TWELVE MONTHS ENDED | | | |
| | BUDGET 2022 | ACTUAL 2022 | ACTUAL 2022 | BUDGET 2022 | ACTUAL 2022 | ACTUAL 2022 | |
| 1. Revenues¹ | | | | | | | |
| Sales of Electric Energy | \$ 2,790,292 | \$ 3,837,973 | \$ 2,872,893 | \$ 3,044,866 | \$ 4,053,901 | \$ 3,011,558 | |
| Subtotal Operating Revenues | \$ 2,790,292 | \$ 3,837,973 | \$ 2,872,893 | \$ 3,044,866 | \$ 4,053,901 | \$ 3,011,558 | |
| Federal Grants | \$ - | \$ 1,875 | \$ (1) | \$ - | \$ 1,875 | \$ 67,758 | |
| Other Income | (26,989) | 69,008 | (30,682) | (26,518) | 65,386 | (114,904) | |
| Subtotal Revenues | \$ 2,763,303 | \$ 3,908,857 | \$ 2,842,211 | \$ 3,018,348 | \$ 4,121,162 | \$ 2,964,412 | |
| Less: 1974 Construction Fund Investment Income and Gain on Sale of Properties | \$ - | \$ 30 | \$ 76 | \$ - | \$ 33 | \$ 88 | |
| Net Revenues | \$ 2,763,303 | \$ 3,908,827 | \$ 2,842,134 | \$ 3,018,348 | \$ 4,121,129 | \$ 2,964,324 | |
| 2. Current Expenses² | | | | | | | |
| Fuel Cost | \$ 1,289,114 | \$ 1,848,206 | \$ 1,122,108 | \$ 834,641 | \$ 1,978,971 | \$ 1,212,475 | |
| Purchased Power | 518,693 | 757,929 | 708,874 | 805,339 | 827,238 | 806,449 | |
| Other Production | 60,082 | 53,280 | 58,981 | 67,958 | 60,156 | 113,157 | |
| Transmission and Distribution | - | 815 | 128,770 | 132,223 | 27,988 | 300,745 | |
| Maintenance | 56,729 | 53,097 | 191,187 | 241,908 | 94,382 | 301,998 | |
| Customer Accounting and Collection | - | 540 | 72,295 | 94,474 | 13,250 | 191,679 | |
| Administrative and General | 147,910 | 112,170 | 359,657 | 485,134 | 289,161 | 452,884 | |
| Natural Disaster Expense | - | 307 | 1,935 | - | 395 | 119,708 | |
| Total Current Expenses | \$ 2,072,527 | \$ 2,826,344 | \$ 2,643,807 | \$ 2,661,678 | \$ 3,291,542 | \$ 3,499,094 | |
| 3. Net Revenues (as defined) | \$ 690,776 | \$ 1,082,483 | \$ 198,328 | \$ 356,671 | \$ 829,587 | \$ (534,770) | |

¹ Source of Information: Customer Experience Department

² Source of Information: Finance Department. Operating expenses from LUMA are submitted separately as part of the regulatory filing and not reflected in this statement.

PUERTO RICO ELECTRIC POWER AUTHORITY

V. Statement of Net Position, consolidated ¹

| | MAY | JUNE |
|---|---------------|---------------|
| A. Assets and Deferred Outflows (in thousands) | 2022 | 2021 |
| 1. Current Assets: | | |
| Cash and Cash Equivalents | \$ 1,332,121 | \$ 1,365,388 |
| Accounts Receivable | 1,257,051 | 894,598 |
| Fuel Oil Inventory | 337,481 | 181,641 |
| Materials and Supplies Inventory | 208,300 | 208,430 |
| Prepayments and Other | (431,353) | (362,508) |
| Total Current Assets | \$ 2,703,600 | \$ 2,287,549 |
| 2. Non-Current Receivables (Exhibit A): | \$ 127,427 | \$ 87,009 |
| 3. Restricted Assets: | | |
| Cash Held by Trustees | \$ (0) | \$ (0) |
| Investments Held by Trustees | | |
| Sinking Funds - Interest | 16,878 | 16,878 |
| Non-Current Restricted Deposits Held by Trustees | 224 | 224 |
| Total Investments Held by Trustees | \$ 17,102 | \$ 17,101 |
| Construction Fund and Other | | |
| Construction Fund | \$ 35,149 | \$ 48,569 |
| Investment Held by REA | 1,161 | 1,161 |
| Reserve Maintenance Fund | 16,898 | 16,898 |
| Other Restricted Funds | 5,319 | 5,318 |
| Total Construction Fund and Other | \$ 58,526 | \$ 71,945 |
| Total Restricted Assets | \$ 75,628 | \$ 89,046 |
| 4. Utility Plant: | | |
| Electric Plant in Service | \$ 14,344,413 | \$ 14,405,437 |
| Less: Accumulated Depreciation | (7,208,900) | (6,901,186) |
| Net Electric Plant in Service | \$ 7,135,513 | \$ 7,504,251 |
| Construction Work in Progress, Including Preliminary Survey | \$ 397,386 | \$ 124,229 |
| Total Utility Plant | \$ 7,532,899 | \$ 7,628,480 |
| 5. Deferred Debits: | \$ 623,875 | \$ 671,604 |
| 6. Total Assets and Deferred Outflows: | | |
| Total Assets | \$ 11,063,430 | \$ 10,763,689 |
| Deferred Outflows of Resources | 86,102 | 88,767 |
| Total Assets and Deferred Outflows | \$ 11,149,531 | \$ 10,852,456 |

¹ Source of Information: Finance Department

PUERTO RICO ELECTRIC POWER AUTHORITY

V. Statement of Net Position, consolidated (continued) ¹

| | MAY | JUNE |
|---|----------------------|----------------------|
| | 2022 | 2021 |
| B. Liabilities and Net Position | | |
| 1. Current Liabilities: | | |
| Notes Payable to Banks | \$ 712,726 | \$ 711,546 |
| Accounts Payable and Accrued Liabilities | 1,698,531 | 1,534,049 |
| Customer Deposits, Including Accrued Interest | 34,347 | 38,858 |
| Unearned Revenue - Federal Grant | - | - |
| Operating Management Agreement | 460,498 | 11,393 |
| Total Current Liabilities | <u>\$ 2,906,102</u> | <u>\$ 2,295,846</u> |
| 2. Current Liabilities Payable from Restricted Assets: | | |
| Current Portion of Long-Term Debt | \$ 1,675,668 | \$ 1,318,324 |
| Notes Payable from Restricted Assets | 120 | 120 |
| Accrued Interest Payable on Bonds and Notes | 2,352,032 | 1,906,482 |
| Other Current Liabilities | 11,424 | 75,989 |
| Total Current Liabilities from Restricted Assets | <u>\$ 4,039,244</u> | <u>\$ 3,300,915</u> |
| 3. Non-Current Liabilities | | |
| Power Revenue Bonds, Net of Unamortized Debt Discount | \$ 6,112,884 | \$ 6,588,106 |
| Notes Payable | 678,142 | 610,152 |
| Net Pension Liability | 4,882,261 | 4,567,322 |
| Non-Current Portion, Account Payable and Accrued Sick Leave | 28,621 | 16,544 |
| Accrued Unfunded OPEB | 794,627 | 630,721 |
| Customer Deposits - Non-Current | 212,267 | 202,441 |
| PREB Accounts Payable - Non-Current | - | - |
| Total Non-Current Liabilities | <u>\$ 12,708,802</u> | <u>\$ 12,615,286</u> |
| 4. Total Liabilities and Net Position: | | |
| Total Liabilities | \$ 19,654,148 | \$ 18,212,047 |
| Deferred Inflows of Resources | | |
| Deferred Gain of Pension Valuation | \$ 104,554 | \$ 247,194 |
| Total Net Position (Deficit) | <u>(8,609,172)</u> | <u>(7,606,785)</u> |
| Total Liabilities and Net Position | <u>\$ 11,149,531</u> | <u>\$ 10,852,456</u> |

IV. Net Position

| | MAY | JUNE |
|---|-----------------------|-----------------------|
| | 2022 | 2021 |
| A. Total Net Position (in thousands) | | |
| 1. Net Position | | |
| Invested in Utility Plant, Net Related Debt | \$ (319,591) | \$ (236,729) |
| Restricted for Capacity Activity and Debt Service | (2,560,258) | (2,108,263) |
| Unrestricted | <u>(5,729,323)</u> | <u>(5,260,793)</u> |
| Total Net Position | <u>\$ (8,609,172)</u> | <u>\$ (7,605,785)</u> |

¹ Source of Information: Finance Department

PUERTO RICO ELECTRIC POWER AUTHORITY

Exhibit A: Sales of Electric Energy ¹

| MAY | | | | | |
|-----------------------------------|-------------------|-------------------|--------------------------------|--------------------|---------------------------|
| MONTH | | | | | |
| A. Clients | | | | | |
| | <u>BILLED</u> | | | | <u>TOTAL</u> |
| Class of Service | | | | | |
| Residential | 1,369,833 | | | | 1,369,833 |
| Commercial | 124,333 | | | | 124,333 |
| Industrial | 585 | | | | 585 |
| Public Lighting | 2,155 | | | | 2,155 |
| Other Public Authorities | 2 | | | | 2 |
| Agricultural | 1,098 | | | | 1,098 |
| Total | <u>1,498,006</u> | | | | <u>1,498,006</u> |
| B. kWh (in thousands) | | | | | |
| | <u>BILLED</u> | <u>UNBILLED</u> | <u>ADJUSTMENT ¹</u> | <u>TOTAL</u> | <u>kWh PER CLIENT</u> |
| Class of Service | | | | | |
| Residential | 501,774 | 363,681 | (332,338) | 533,118 | 389 |
| Commercial | 687,194 | 389,970 | (382,812) | 694,352 | 5,585 |
| Industrial | 163,764 | 103,616 | (88,927) | 178,453 | 305,047 |
| Public Lighting | 22,320 | 7,934 | (7,882) | 22,371 | 10,381 |
| Other Public Authorities | 2,755 | 1,850 | (1,527) | 3,078 | 1,539,159 |
| Agricultural | 2,125 | 1,335 | (1,307) | 2,153 | 1,960 |
| Subtotal | <u>1,379,932</u> | <u>868,385</u> | <u>(814,793)</u> | <u>1,433,524</u> | <u>957</u> |
| C. Revenues (in thousands) | | | | | |
| | <u>BILLED</u> | <u>UNBILLED</u> | <u>ADJUSTMENT ²</u> | <u>TOTAL</u> | <u>CENTS PER kWh SOLD</u> |
| <u>By Class of Service</u> | | | | | |
| Residential | \$ 142,613 | \$ 90,362 | \$ (80,473) | \$ 152,502 | 28.61 |
| Commercial | 210,143 | 109,413 | (102,746) | 216,811 | 31.22 |
| Industrial | 46,739 | 25,520 | (21,716) | 50,543 | 28.32 |
| Public Lighting | 20,448 | 1,072 | (1,272) | 20,248 | 90.51 |
| Other Public Authorities | 779 | 455 | (365) | 868 | 28.21 |
| Agricultural | 631 | 378 | (364) | 645 | 29.96 |
| Subtotal | <u>\$ 421,353</u> | <u>\$ 227,201</u> | <u>\$ (206,937)</u> | <u>\$ 441,616</u> | <u>30.81</u> |
| <u>By Revenue Type</u> | | | | | |
| Base Rate | \$ 107,473 | \$ 59,759 | \$ (51,282) | \$ 115,950 | 8.16 |
| Fuel | 250,572 | 130,064 | (120,714) | 259,922 | 18.19 |
| Purchased Power (PP) | 44,730 | 27,593 | (25,866) | 46,457 | 3.24 |
| CILT Rider | 4,241 | 2,200 | (2,039) | 4,403 | 29.48 |
| Sub HTH | 13,535 | 7,165 | (6,644) | 14,056 | 0.98 |
| Sub NHTH | 693 | 420 | (392) | 721 | (0.79) |
| Others ³ | 107 | - | - | 107 | (0.83) |
| Subtotal | <u>\$ 421,353</u> | <u>\$ 227,201</u> | <u>\$ (206,937)</u> | <u>\$ 441,616</u> | <u>30.81</u> |
| Fuel Adjustment Clause | | | | \$ (24,522) | (1.76) |
| Purchased Power Clause | | | | (779) | 0.02 |
| CILT Rider Adjustment | | | | 1,074 | 0.13 |
| Subsidy Rider Adjustment | | | | <u>825</u> | <u>0.06</u> |
| Subtotal | <u>\$ 421,353</u> | <u>\$ 227,201</u> | <u>\$ (206,937)</u> | <u>\$ 418,215</u> | <u>29.17</u> |
| Subsidies | | | | <u>\$ (12,047)</u> | |
| Total | <u>\$ 421,353</u> | <u>\$ 227,201</u> | <u>\$ (206,937)</u> | <u>\$ 406,168</u> | <u>28.33</u> |

¹ Sources of Information: Customer Experience Department, Fuels Office, Generation Department and Regulatory Department.

² Unbilled kWh from prior month

³ Provisional Rate and True Up Rate.

PUERTO RICO ELECTRIC POWER AUTHORITY

Exhibit A: Sales of Electric Energy (Cont'd.)¹

| MAY | | | | | |
|----------------------------|--------------------|-----------------------|---------------------------|-------------------|-----------------------|
| FISCAL YEAR-TO-DATE | | | | | |
| D. Fiscal Year-To-Date | AVERAGE CLIENTS | kWh (in thousands) | REVENUE (in thousands) | kWh PER CLIENT | CENTS PER kWh SOLD |
| <u>By Class of Service</u> | | | | | |
| Residential | 1,364,799 | 6,211,242 | \$ 1,491,526 | 4,551 | 24.01 |
| Commercial | 123,683 | 6,543,457 | 1,816,190 | 52,905 | 27.76 |
| Industrial | 591 | 1,731,739 | 412,961 | 2,930,184 | 23.85 |
| Public Lighting | 2,155 | 246,046 | 103,941 | 114,174 | 42.24 |
| Other Public Authorities | 2 | 31,223 | 7,314 | 15,611,448 | 23.42 |
| Agricultural | 1,094 | 22,894 | 6,041 | 20,926 | 26.39 |
| Subtotal | 1,492,324 | 14,786,600 | \$ 3,837,973 | 9,908 | 25.96 |
| Base Rate | | | \$ 1,102,193 | | |
| Fuel Oil Revenue | | | 2,020,752 | | |
| Purchased Power | | | 489,580 | | |
| CILT Rider | | | 51,925 | | |
| Sub HTH and NHTH | | | 173,427 | | |
| Subtotal | | | \$ 3,837,876 | | |
| True Up | | | 102 | | |
| Provisional Rate | | | (4) | | |
| Subtotal | | | \$ 3,837,973 | | |
| Subsidies | | | \$ (108,570) | | |
| Total | | | \$ 3,729,403 | | |

¹ Source of Information: Customer Experience Department.