

PREPA Ex. 5.05

Comparison of Revenue Requirement Approach Results – Restructuring Scenario

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
Status Quo Revenue - No Rate Change	\$ 2,736,673,745	\$ 3,201,911,538	\$ 3,318,842,207
Modified Cash Basis	\$ 3,462,194,772	\$ 3,698,828,921	\$ 4,106,362,066
<i>Deficiency</i>	<i>\$ (725,521,027)</i>	<i>\$ (496,917,383)</i>	<i>\$ (787,519,858)</i>
Cash Basis	\$ 3,521,462,265	\$ 3,834,722,699	\$ 4,132,587,075
<i>Deficiency</i>	<i>\$ (784,788,520)</i>	<i>\$ (632,811,161)</i>	<i>\$ (813,744,867)</i>
Accrual Basis	\$ 3,518,811,329	\$ 3,925,270,365	\$ 4,071,638,925
<i>Deficiency</i>	<i>\$ (782,137,584)</i>	<i>\$ (723,358,826)</i>	<i>\$ (752,796,718)</i>