

**COMMONWEALTH OF PUERTO RICO
PUERTO RICO ELECTRIC POWER AUTHORITY**

**THIRD AMENDMENT
CONTRACT 2020-P00080C**

VEGETATION MANAGEMENT

APPEAR

E. H. M.
AS FIRST PARTY: The Puerto Rico Electric Power Authority hereinafter referred to as (PREPA), a public corporation and government instrumentality of the Commonwealth of Puerto Rico, created by Act 83 of May 2, 1941 (Act 83), as amended, represented in this act by its Executive Director, mister Efran Paredes Maisonet, of legal age, married and resident of Bayamón, Puerto Rico. -----

AS SECOND PARTY: Master Link Corporation (Contractor), a corporation organized and existing under the laws of Puerto Rico authorized to do business in Puerto Rico, with a place of business at Carr. #2 Km. 55.3, Bo. Palenque Barceloneta, PR 00617, herein represented by its President, Carlos A. Morales Vázquez, of legal age, single, owner of Master Link Corp. and resident of Bayamón, PR, who has authority to enter into this contract by virtue of Resolution dated January 7, 2021.-----

Both PREPA and Contractor are herein individually referred to as a "Party" and collectively referred to as the "Parties".-----

WITNESSETH

In consideration of the mutual covenants and agreements contained in this Amendment, hereinafter stated, the Parties agree themselves, their personal representatives, and successors as follows:-----

STATE

WHEREAS: PREPA, by virtue of Act 83, has the authority to engage those professional, technical and consulting services necessary and convenient for the activities, programs, and operations.-----

P.A.M.
WHEREAS: On February 10, 2020 PREPA and Contractor executed Contract 2020-P00080 (“the Contract”), through which the Contractor would provide cut, uncoupling or pruning of trees or bushes, chemical treatments of the vegetation that are demonstrably cost effective, efficacious and environmentally acceptable with minimal deleterious effects on the multiple values associated with the ecosystems, clearing paths that interfere or may interfere towards the power lines right of way, coordinating accesses with governmental entities and/or private property owners, cycle -based maintenance, dead/diseased tree removal and individual tree removals, emergency work, mowing, mulching, preliminary and periodic assessments of work, right of way clearing, waste removal and other auxiliary tasks required for completion of the objectives.-----

WHEREAS: The original term of the Contract was until June 30, 2020, and its maximum amount of \$8,500,000 (the “Contract Amount”).-----

WHEREAS: On June 24, 2020, the Parties executed the First Amendment to extend its term until September 30, 2020.-----

WHEREAS: On September 30, 2020, the Parties executed the Second Amendment to extend its term until January 15, 2021.-----

WHEREAS: On December 16, 2020, PREPA's Governing Board, through Resolution 4858, authorized to extend the term of the Contract, from January 16, 2021 to June 30, 2021 and to increase the Contract Amount by five million dollars (\$5,000,000).-

THEREFORE: In order to continue receiving the Contractor services the appearing Parties hereby agree to enter into this Third Amendment under the following:-----

TERMS AND CONDITIONS

FIRST: The Parties agree to amend Article 4.3 of the Contract to extend its term, from January 16, 2021 to June 30, 2021.-----

SECOND: The Parties agree to amend Article 3, Consideration, to increase its Contract Amount by five million dollars (\$5,000,000), from eight million five hundred thousand dollars (\$8,500,000) to thirteen million five hundred thousand dollars (\$13,500,000).-----

All payments performed under this Third Amendment will be charged to PREPA's budget accounts 01-4024-67000-550-474 and 01-4025-69300-550-474.-----

THIRD: The Contractor will continue complying with all applicable State Law, Regulations or Executive Orders that regulate the contracting process and requirements of the Commonwealth of Puerto Rico. The Contractor shall provide, the following documents:--

1. Filing of Puerto Rico Income Tax Returns

In compliance with Executive Order Number OE-1991-24 of June 18, 1991, Contractor hereby certifies that it has filed all the necessary and required income tax returns to the Government of Puerto Rico for the last five (5) years. As evidence thereof, Contractor has delivered to PREPA an Income Tax Return Filing Certificate, issued

E.A.M.

by the Treasury Department of Puerto Rico assuring that Contractor has filed his
Income Tax Return for the last five (5) tax years.-----

2. Payment of Puerto Rico Income Taxes

C.A.M.
In compliance with Executive Order Number OE-1991-24 of June 18, 1991,
Contractor, hereby certifies that it has complied and is current with the payment of all
income taxes that are, or were due, to the Government of Puerto Rico. As evidence
thereof, Contractor has delivered to PREPA a certification issued by the Treasury
Department of Puerto Rico indicating that Contractor does not owe taxes to the
Commonwealth of Puerto Rico; or is paying such taxes by an installment plan in full
compliance with its terms. During the term of this Contract, Contractor agrees to pay
and/or to remain current with any repayment plan agreed to by the Contractor with the
Government of Puerto Rico.-----

3. Compliance with Requirements of the Department of Labor and Human Resources of
the Commonwealth of Puerto Rico.-----

Pursuant to Executive Order Number 1992-52, dated August 28, 1992 amending
OE-1991-24, Contractor certifies and warrants that it has made all payments required
for unemployment benefits, workmen's compensation and social security for
chauffeurs, whichever is applicable, or that in lieu thereof, has subscribed a payment
plan in connection with any such unpaid items and is in full compliance with the terms
thereof. As evidence thereof, Contractor has delivered to PREPA:-----

- C.A.M.
- a. A certification issued by the Bureau of Employment Security (*Negociado de Seguridad de Empleo*) of the Puerto Rico Department of Labor and Human Resources certifying that Contractor does not owe taxes regarding Unemployment or Disability Insurance.-----
 - b. A certification issued by the Program for Social Security for Chauffeurs and Other Employees of the Puerto Rico Department of Labor and Human Resources certifying that Contractor has no debt with respect to such program.-----

4. Real and Personal Property Taxes

Contractor hereby certifies and guarantees that it does not have any current debt regarding property taxes that may be registered with the Government of Puerto Rico's Municipal Tax Collection Center (*Centro de Recaudación de Ingresos Municipales* ("CRIM")). Contractor further certifies to be current with the payment of any and all property taxes that are or were due to the Government of Puerto Rico.----
Contractor shall provide:-----

- a. A certification issued by the Municipal Revenues Collection Center ("MRCC"), assuring that Contractor does not owe any tax accruing during the last five (5) years to such governmental agency with respect to personal property; or negative Debt certification issued by the MRCC with respect to personal property taxes and a sworn statement executed by Contractor indicating that (i) its revenues are derived from the rendering of professional services, (ii) during the last 5 years (or the time in which it has been providing professional services) it has had no taxable

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business or personal property on the 1st of January of each year, (iii) that for such reasons it has not been required to file personal property tax returns, as required under Article 6.03 of Act 83-1991, as amended and (iv) that for such reason it does not have an electronic tax file in the MRCC's electronic system.-----

b. All Concepts Debt Certification issued by the MRCC assuring that Contractor does not owe any taxes to such governmental agency with respect to real and personal property; or Negative certification issued by the MRCC with respect to real property taxes.-----

5. Sales and Use Taxes

Contractor has delivered to PREPA:-----

a. Certification issued by the Puerto Rico Treasury Department indicating that Contractor does not owe Puerto Rico Sales and Use taxes to the Commonwealth of Puerto Rico; or is paying such taxes by an installment plan and is in full compliance with its terms.-----

b. Puerto Rico Sales and Use Tax Filing Certificate, issued by the Treasury Department of Puerto Rico assuring that Contractor has filed his Puerto Rico Sales and Use Tax for the last sixty (60) contributory periods.-----

c. A copy of Contractor's Certificate of Merchant's Registration issued by the Treasury Department of Puerto Rico.-----

6. Puerto Rico Child Support Administration (ASUME)

Contractor hereby certifies that it is not duty bound to pay child support, or if so, that Contractor is up to date or has a payment plan to such effects. As evidence thereof, Contractor has delivered to PREPA a certification issued by the Puerto Rico Child Support Administration (*Administración para el Sustento de Menores (ASUME)*) certifying that Contractor does not have any debt, outstanding debt, or legal procedures to collect child support payments that may be registered with ASUME.----

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7. Organization Documents

Contractor shall provide:-----

- a. a Good Standing Certificate issued by the Department of State of Puerto Rico.----
- b. a Certification of Incorporation, or Certification of Organization or Certificate of Authorization to do business in Puerto Rico issued by the Department of State of Puerto Rico.-----

8. Dispensation

Any and all necessary dispensations have been obtained from any government entity and that said dispensations shall become part of the contracting record.-----

9. Rules of Professional Ethics

Contractor acknowledges and accepts that it is knowledgeable of the rules of ethics of his or her profession and assumes responsibility for his or her own actions.-----

10. Provisions Required under Act 14-2004, as amended

Contractor agrees that articles extracted, produced, assembled, packaged or distributed in Puerto Rico by enterprises with operations in Puerto Rico, or distributed by agents established in Puerto Rico shall be used when the service is rendered, provided that they are available.-----

11. Contractor hereby agrees to comply with the provisions of Act 2-2018, known as the Anti-Corruption Code for the New Puerto Rico.-----

Contractor shall furnish a sworn statement to the effect that neither Contractor nor any president, vice president, executive director or any member of a board of officials or board of directors, or any person performing equivalent functions for Contractor has been convicted of or has pled guilty to any of the crimes listed in Article 6.8 of Act 8-2017, as amended, known as the Act for the Administration and Transformation of Human Resources in the Government of Puerto Rico or any of the crimes included in Act 2-2018.-----

Contractor hereby certifies that it has not been convicted in Puerto Rico or United States Federal court for under Articles 4.2, 4.3 or 5.7 of Act 1-2012, as amended, known as the Organic Act of the Office of Government Ethics of Puerto Rico, any of the crimes listed in Articles 250 through 266 of Act 146-2012, as amended, known as the Puerto Rico Penal Code, any of the crimes typified in Act 2-2018, as amended, known as the Anti-Corruption Code for a New Puerto Rico or any other felony that involves misuse of public funds or property, including but not limited to the crimes

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mentioned in Article 6.8 of Act 8-2017, as amended, known as the Act for the Administration and Transformation of Human Resources in the Government of Puerto Rico.-----

PREPA shall have the right to terminate this Contract in the event Contractor is convicted in Puerto Rico or United States Federal court for under Articles 4.2, 4.3 or 5.7 of Act 1-2012, as amended, known as the Organic Act of the Office of Government Ethics of Puerto Rico, any of the crimes listed in Articles 250 through 266 of Act 146-2012, as amended, known as the Puerto Rico Penal Code, any of the crimes typified in Act 2-2018, as amended, known as the Anti-Corruption Code for a New Puerto Rico or any other felony that involves misuse of public funds or property, including but not limited to the crimes mentioned in Article 6.8 of Act 8-2017, as amended, known as the Act for the Administration and Transformation of Human Resources in the Government of Puerto Rico.-----

Consequences of Non-Compliance

Contractor expressly agrees that the conditions outlined throughout this Section are essential requirements of this Contract. Consequently, should any one of these representations, warranties or certifications be incorrect, inaccurate or misleading, in whole or in part, there shall be enough cause for PREPA to render this Contract null and void. If any of the certifications listed in this Section shows a debt, and Contractor has requested a review or adjustment of this debt, Contractor hereby certifies that it has made such request at the time of the Contract execution. If the requested review or adjustment

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is denied and such determination is final, Contractor will provide, immediately, to PREPA a proof of payment of this debt; otherwise, Contractor accepts that the owed amount be offset by PREPA and retained at the origin, deducted from the corresponding payments. Contractor accepts and acknowledges its responsibility for requiring and obtaining a similar warranty and certification from each and every contractor and subcontractor whose service Contractor has secured in relation with the services to be rendered under this Contract and shall deliver evidence to PREPA as to its compliance with this requirement.-----

Contractor understands and agrees that PREPA is prohibited to process any payment under the Contract until the enumerated certifications and sworn statements are submitted to PREPA.-----

FOURTH: The Parties acknowledge that PREPA is undergoing a transformation process, and therefore, both Parties agree that after the front-end transition period of a Partnership Contract, Sale Contract, or any other PREPA Transaction (as these terms are defined in Act 120-2018), PREPA may sell, assign, convey, transfer, pledge, mortgage, sublease, delegate, hypothecate, or otherwise dispose (each, a "Transfer") any of its rights, title, or interest in this Agreement as permitted by applicable law and at any time, without Contractor's consent, and without cost, expense, or incremental liability to PREPA, to any future operator of Puerto Rico's electric power transmission and distribution system or any of its affiliates, or to any governmental agency, body, public corporation or

municipality of Puerto Rico; provided, that PREPA shall notify Contractor no later than thirty (30) days before the effective date of any such Transfer.-----

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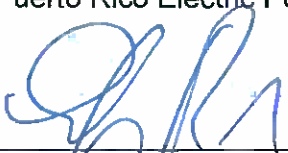
FIFTH: FINANCIAL OVERSIGHT AND MANAGEMENT BOARD CERTIFICATION.

Pursuant to the Financial Oversight and Management Board's contract review policy (FOMB POLICY: REVIEW OF CONTRACTS, as modified on October 30, 2020), the Contractor represents and warrants to PREPA on the Effective Date (i) the due execution by Contractor, and delivery to PREPA, of a certification (the "Contractor Certification") in the form set out in Annex (Form of Contractor Certification), and (ii) the completeness, accuracy and correctness of all information included in such Contractor Certification. As acknowledged, certified and agreed in the Contractor Certification, any misrepresentation, inaccuracy or falseness in such Contractor Certification shall render this Contract null and void, and the Contractor shall reimburse PREPA immediately for any amounts, payments or benefits received from PREPA under this Contract.-----

SIXTH: The Parties agree that all other terms, conditions, specifications, stipulations, insurances, and requirements established in the Contract shall remain unaltered and fully enforceable. -----

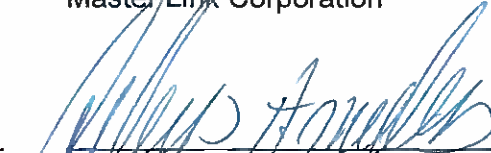
In WITNESS WHEREOF, the Parties hereto have agreed to execute this
Third Amendment to the Contract in San Juan, Puerto Rico, on this
15 day of January, 2021. -----

Puerto Rico Electric Power Authority



Efran Paredes Maisonet
Executive Director
Tax ID: 660-43-3747

Master Link Corporation



Carlos A. Morales Vázquez
President
Tax ID: 66-0629469

Contractor Certification Requirement

The following certification shall be provided to the Oversight Board and the Commonwealth's Contracting Government Entity by the Chief Executive Officer (or equivalent highest rank officer) of each proposed contractor under contracts submitted for review:

1. The expected contractor's subcontractor(s) in connection with the proposed contract¹ is (are) the following:

N/A

2. Neither the contractor nor any of its owners², partners, directors, officials or employees, has agreed to share or give a percentage of the contractor's compensation under the contract to, or otherwise compensate, any third party, whether directly or indirectly, in connection with the procurement, negotiation, execution or performance of the contract, except as follows:
3. To the best knowledge of the signatory (after due investigation), no person has unduly intervened in the procurement, negotiation or execution of the contract, for its own benefit or that of a third person, in contravention of applicable law.
4. To the best knowledge of the signatory (after due investigation), no person has: (i) offered, paid, or promised to pay money to; (ii) offered, given or promised to give anything of value to; or (iii) otherwise influenced any public official or employee with the purpose of securing any advantages, privileges or favors for the benefit of such person in connection with the contract (such as the execution of a subcontract with contractor, beneficial treatment under the contract, or the written or unwritten promise of a gift, favor, or other monetary or non-monetary benefit).
5. Neither the contractor, nor any of its owners, partners, directors, officials or employees or, to the best of its knowledge (after due investigation), its representatives or subcontractors, has required, directly or indirectly, from third persons to take any action with the purpose of influencing any public official or employee in connection with the procurement, negotiation or execution of the contract, in contravention of applicable law.
6. Any incorrect, incomplete or false statement made by the contractor's representative as part of this certification shall cause the nullity of the proposed contract and the contractor must reimburse immediately to the Commonwealth any amounts, payments or benefits received from the Commonwealth under the proposed contract.

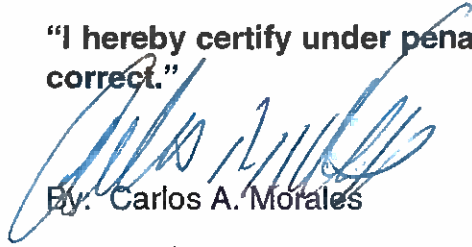
¹As used herein, the term "contract" is inclusive of any amendments, modifications or extensions.

²For purposes of this certification, a contractor's "owner" shall mean any person or entity with more than a ten percent (10%) ownership interest in the contractor.

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The above certifications shall be signed under penalty of perjury by the Chief Executive Officer (or equivalent highest rank officer) in the following form:

"I hereby certify under penalty of perjury that the foregoing is complete, true and correct."



By: Carlos A. Morales

Date: 12/15/2020

Signature:

Two vertical lines, one on the left and one on the right, extending downwards from the signature line.