



Government of Puerto Rico
Puerto Rico Electric Power Authority

2019-P00131 Z

September 13, 2019

VIA EMAIL

Mr. Anthony D. Cruz, CPA
Cruz Aldecoa, PSC
Metro Office Park
Street 1, Lot 6, Suite 203
Guaynabo, PR 00968

Dear Mr. Cruz:

Re: Professional Services Contract No. 2019-P00131 for the Fiscal Year Ending
June 30, 2020

We acknowledge receipt of your email dated September 11, 2019, whereby you indicate that the Puerto Rico Electric Power Authority's (the "Authority") selection of KPMG LLP as the external auditors may pose an independence issue with KPMG since you are a retired partner of KPMG.

To address this issue, you informed us that as of the close of business day today, Cruz Aldecoa, PSC will cease the engagement with PREPA after providing for an opportunity for a transition.

We understand the impact that having selected KPMG LLP as the external auditors has on your contract with the Authority and we agree with your decision to conclude the engagement.

The Finance and Accounting team at the Authority appreciates the services that you and your team provided with the utmost level of professionalism during the last year.

Sincerely,



José F. Ortiz Vazquez
Chief Executive Officer

Chief Executive Officer
G.P.O. Box 364267
San Juan, Puerto Rico 00936-4267

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